

**WALTON PARISH COUNCIL**

**FINAL ACCOUNTS**

**YEAR ENDED**

**31ST MARCH 2018**

**AND**

**SUPPORTING INFORMATION**

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WALTON PARISH COUNCIL

	2016/17	2017/18
	£	£
<b>PAYMENTS</b>		
<u>Administration</u>		
Clerk's Salary	11,311	10,521
Inland Revenue	441	694
Telephone, Computer & Expenses	376	180
Printing, Stationery, Postage	280	340
Office Equipment	44	254
Training & Conferences	69	99
Insurance	1,580	1,754
Audit Fees	580	580
Legal Fees	698	0
Subscriptions	836	897
Newsletter & Publicity	110	110
Grants	300	550
Election Expenses	0	113
Other Admin	453	0
<b>Total administration</b>	<b>17,078</b>	<b>16,093</b>
<u>Village Hall</u>		
Caretaker's Wages	4,278	4,483
Electricity	1,133	1,082
Gas	1,553	1,456
Water	353	319
Rates	0	0
Cleaning Materials, Windows etc.	730	764
Furniture and Domestic Equipment	3,637	250
Minor Repairs & Maintenance	3,567	921
Painting & Refurbishment	2,911	980
Other Expenses	0	41
<b>Total Village Hall</b>	<b>18,162</b>	<b>10,296</b>
<u>Other Payments</u>		
Recreation Ground (inc Tennis Club)	1,455	1,662
Playground maint'nce & improvem'nt	450	0
QEII Playing Field	0	0
36, School Lane	1,277	549
Environmental Improvements	580	1,687
Tree Maintenance	2,720	0
Floral displays & X mas decorations	5,007	4,143
Parish Security	4,208	3,796
Section 137	0	0
Neighbourhood Planning	542	0
Other	0	37
VAT	4,432	2,030
<b>Total Other Payments</b>	<b>20,671</b>	<b>13,903</b>
<b>TOTAL PAYMENTS</b>	<b>55,911</b>	<b>40,291</b>

**WALTON PARISH COUNCIL**

	<b>2016/17</b>	<b>2017/18</b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Precept	34,000	34,700.00
VAT	4,108	2,689.25
Interest Received Premium A/C	86	37.11
Hirings	15,140	15,707.25
Grants	0	0.00
Support for floral displays	3,600	3,925.00
Other Receipts	179	345.00
<b>TOTAL RECEIPTS</b>	<b>57,113</b>	<b>57,404</b>
<b>TOTAL PAYMENTS (From prev Pg)</b>	<b>55,913</b>	<b>40,291</b>
<b>DIFFERENCE RECEIPTS - PAYMENTS</b>	<b>1,200</b>	<b>17,112</b>
<b>FUNDS POSITION</b>		
Cumulative fund balance b fw'd	0	1,200
Add receipts in year	57,113	57,404
(Less payments in year)	-55,913	-40,291
<b>FUND BALANCE AT YEAR END</b>	<b>1,200</b>	<b>18,313</b>
<p>The above statement represents fairly the financial position of the authority as at 31st March 2018 and reflects its payments and receipts during the year.</p>		
<p>Approved by Council:</p>		
.....	.....	
Chairman	Responsible Financial Officer	
Date:.....		

**BANK RECONCILIATION**

**FINANCIAL YEAR ENDING 31ST MARCH 2018**

Prepared by: M Haworth (Clerk and Responsible Financial Officer)

Date:.....

Balance per bank statements as at 31st March 2018

	£	£
Current Account	4,173.20	
Business Reserve Account	14,208.33	
Fixed Rate Deposit Account	40,146.68	
		58,528.21

Less: unrepresented cheques at 31st March 2018:

Cheque no:		
103027	90.00	
103028	408.00	
103029	328.56	
103030	908.58	
103031	42.10	
103032	39.28	
103033	1500.00	
		-3,316.52

Add: unbanked cash at 31st March 2018 0.00

Net balances as at 31st March 2018 55,211.69

***The net balances reconcile to the Cash Book (receipts and payments account) for the year as follows:***

**CASH BOOK:**

Opening Balance at 1 April 2017	38,099.32
Add: Receipts in the year	57,403.61
Less: Payments in the year	-40,291.24
Closing balance per cash book (receipts & payments book) as at 31st March 2018	<u>55,211.69</u>

## ASSET LISTING

As at 31st March		2016	2017
1	Village Hall, School Lane, Walton	£674,338	£674,338
2	Coronation Cottage, 36, School Lane, Walton	£204,744	£204,744
3	Tennis Courts & Club House, School Lane Recreation Ground (Tennis Courts and Pavilion leased to Walton Tennis Club)	£51,031	£51,031
		£930,113	£930,113
4	Village War Memorial	£62,043	£62,043
5	Village Hall Equipment - tables, chairs, sound system, domestic equipment, piano.		
6	Village Hall clock		
	Village Hall Contents ** (See calculation below)	£17,000	£18,957
7	Filing cabinet, cupboard, printer, shredder (At the Clerk's home)		
8	Playground equipment at School Lane Recreation Ground. (11 items of equipment + 2 basketball posts + 2 sets goal posts)	£140,000	£140,000
9	23 (twenty-three) Village Seats (24 in 2015/16)	£9,000	£9,000
10	4 (four) Stone Village Signs (5 in 2012)	£5,200	£5,200
11	Stone Bus Shelter (Shay Lane near junction with School Lane )	£31,725	£31,725
12	Land at School Lane Recreation Ground	£1	£1
13	Land at Queen Elizabeth II Playing Field	£1	£1
		<b>£1,195,083</b>	<b>£1,197,040</b>
**	Village Hall Contents TOTAL for 2017	£18,957	
	<u>Assets disposed 2017/18</u> (VH): Bench.		£0
	<u>Assets acquired 2017/18</u> (VH) Platform, computer, phone, sanitary bins, line marker and lights	0	622.84
	Village Hall Contents TOTAL for 2018		£19,580

## ASSET LISTING NOTES

Listed for recording purposes only:

Playground surfacing.  
Tennis Court, surface and fencing.  
Millennium wall and railings.  
Stone walls around Recreation Ground.

### **OTHER NOTES**

Annual Return Declaration

The basis for the Annual Return Declaration is the value used in 2014 as proxy costs. The valuation of items 12 - 13 is a nominal value, as these assets are classed as community assets to be held in perpetuity

The treatment of 'Assets disposed and acquired' is in accordance with "Practioner's Guide Section 5: Supporting information and practical examples" issued June 2016.

Assets acquired are shown at purchase cost.

Assets disposed are shown at the original cost.

If the cost is unknown, and the asset is part of the proxy costs used in 2014, then the disposal cost is shown as the equivalent asset being purchased or at nil cost if no corresponding asset is purchased.

Spending under section 137 of the Local Government Act 1972 was as follows:

None.

	£
	0.00
Year ended 31st March 2018	<u>0.00</u>



## ACCOUNTING STATEMENTS

[Section 2 of Annual Return]

	31st March 2017 £	31st March 2018 £
Box 1 Balances brought forward	36,899	38,099
Box 2 (+) Annual Precept	34,000	34,700
Box 3 (+) Total other receipts	23,113	22,704
Box 4 (-) Staff Costs	16,030	15,698
Box 5 (-) Loan interest/capital repayments	nil	nil
Box 6 (-) All other payments	39,883	24,593
Box 7 (=) Balances carried forward	38,099	55,212
Box 8 Total value of cash and short term investments	38,099	55,212
Box 9 Total fixed assets plus long term investments and assets	1,197,040	£1,197,663
Box 10 Total borrowings	nil	nil
Box 11 Trust funds disclosure note	NO	NO

<b>EXPLANATION OF VARIANCES [Section 2 of Annual Return]</b>							
	2016/17 £		2017/18 £		Variance £ (+/-)	Variance percent	Detailed explanation of variance (with amounts £ )
<b>Box 2</b> Precept	34,000		34,700		700	2.1%	
<b>Box 3</b> Total other receipts	23,113		22,704		-409	-1.8%	i) £15,140 for hirings in 2016/17; £15,707 in 2017/18
<b>Box 4</b> Staff Costs	16,030		15,698		-332	-2.1%	
<b>Box 5</b> Loan interest/capital repayments	nil		nil		n/a	n/a	
<b>Box 6</b> All other payments	39,853		24,593		-15,260	-38.3%	i) Grants & legal fees £1,451.74 in 2016/17 and £550 in 2017/18 ii) Refurbishment, Repair and Maintenance £10,115 in 2016/17 and £2,151 in 2017/18 iii) Playground & Environmental improvements £8,750 in 2016/17 and £5,830 in 2017/18 iv) Parish Security £4,200 in 2016/17 and £3,796.00 in 2017/18 v) Neighbourhood Planning £500 in 2016/17 and Nil in 2017/18
<b>Box 9</b> Total fixed assets and long term investments & assets	1,197,040		1,197,663		623	0.1%	
<b>Box 10</b> Borrowings	nil		nil		n/a	n/a	

Prepared by: M Haworth (Clerk and Responsible Financial Officer).....