

WALTON PARISH COUNCIL

FINAL ACCOUNTS

YEAR ENDED

31ST MARCH 2009

AND

SUPPORTING INFORMATION

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| | 2008/9 | 2007/8 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| PAYMENTS | | |
| <u>Administration</u> | | |
| Clerk's Salary | 8,401 | 8,026 |
| Inland Revenue | 280 | 378 |
| Telephone, Computer & Expenses | 400 | 408 |
| Printing, Stationery, Postage | 449 | 321 |
| Office Equipment | 0 | 0 |
| Training & Conferences | 159 | 65 |
| Insurance | 2,257 | 3,401 |
| Audit Fees | 535 | 555 |
| Legal Fees | 0 | 0 |
| Subscriptions | 658 | 629 |
| Newsletter & Publicity | 250 | 0 |
| Grants | 200 | 200 |
| Election Expenses | 150 | 0 |
| Other Admin | 184 | 187 |
| Total administration | 13,922 | 14,170 |
| <u>Village Hall</u> | | |
| Caretaker's Wages | 2,898 | 2,640 |
| Electricity | 848 | 1,032 |
| Gas | 1,638 | 1,465 |
| Water | 252 | 238 |
| Rates | 1,008 | 970 |
| Telephone | 0 | 129 |
| Cleaning Materials, Windows etc. | 622 | 871 |
| Furniture and Domestic Equipment | 29 | 51 |
| Minor Repairs & Maintenance | 2,294 | 1,641 |
| Painting & Refurbishment | 1,990 | 1,520 |
| Piano Tuning | 40 | 0 |
| Other Expenses | 139 | 0 |
| Total Village Hall | 11,758 | 10,559 |
| <u>Other Payments</u> | | |
| Recreation Ground | 1,979 | 123 |
| Playground | 53 | 5,653 |
| QEII Playing Field | 0 | 528 |
| 36, School Lane | 158 | 632 |
| Environmental Improvements | 3,908 | 2,042 |
| Parish Security | 4,332 | 9,000 |
| Section 137 | 19 | 19 |
| VAT | 2,019 | 2,093 |
| Total Other Payments | 12,468 | 20,089 |
| TOTAL PAYMENTS | 38,148 | 44,818 |

| | 2008/9 | 2007/8 |
|--------------------------------------|----------------------|----------------------|
| | £ | £ |
| RECEIPTS | | |
| Precept | 30,000 | 28,500 |
| VAT Refund | 1,917 | 2,850 |
| Interest Received Premium A/C | 221 | 437 |
| Hirings | 11,106 | 8,088 |
| Grants | 0 | 1,500 |
| Other Receipts | <u>2,341</u> | <u>139</u> |
| TOTAL RECEIPTS | <u>45,585</u> | <u>41,513</u> |
| TOTAL PAYMENTS (From prev Pg) | 38,148 | 44,818 |
| DIFFERENCE | <u> </u> | <u> </u> |
| RECEIPTS - PAYMENTS | <u>7,437</u> | <u>-3,305</u> |

FUNDS POSITION

| | | |
|---------------------------------|----------------------|----------------------|
| Cumulative fund balance b fw'd | 13,255 | 16,560 |
| Add receipts in year | 45,585 | 41,513 |
| (Less payments in year) | <u>-38,148</u> | <u>-44,818</u> |
| FUND BALANCE AT YEAR END | <u>20,692</u> | <u>13,255</u> |

The above statement represents fairly the financial position of the authority as at 31st March 2009 and reflects its payments and receipts during the year.

Approved by Council:

.....
Chairman

.....
Responsible Financial Officer

Date:.....

BANK RECONCILIATION

FINANCIAL YEAR ENDING 31ST MARCH 2009

Balance per bank statements as at 31st March 2009

| | £ | £ |
|--|------------------|------------------|
| Current Account | 6,072.30 | |
| Business Reserve Account | <u>16,797.70</u> | 22,870.00 |
| Less unrepresented cheques at 31st March 2009: | | |
| Cheque no: | | |
| 101021 | 25.00 | |
| 101022 | 10.79 | |
| 101023 | 34.48 | |
| 101024 | 260.20 | |
| 101025 | 664.15 | |
| 101026 | 208.46 | |
| 102027 | 8.40 | |
| 102028 | <u>966.00</u> | -2,177.48 |
| Add unbanked cash at 31st March 2009 | | 0.00 |
| Net balances as at 31st March 2009 | | <u>20,692.52</u> |

CASH BOOK

| | |
|--|------------------|
| Opening Balance at 1 April 2008 | 13,254.93 |
| Add receipts in the year | 45,585.17 |
| Less payments in the year | -38,147.58 |
| Closing balance per receipts & payments book at 31st March 2009 | <u>20,692.52</u> |

Prepared by: D L Plaut (Clerk and Responsible Financial Officer)

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ASSET LISTING

As at 31st March 2009

| | | |
|----|---|-------------------|
| 1 | Village Hall School Lane Walton | £570,610 |
| 2 | Coronation Cottage, 36, School Lane Walton | £173,250 |
| 3 | Tennis Club House, School Lane Recreation Ground | £43,181 |
| 4 | Village war Memorial | £52,500 |
| | The basis of valuation of items 1- 4 is insurance replacement value | |
| 5 | Village Hall Equipment - tables, chairs, sound system, domestic equipment, piano. | £17,000 |
| 6 | Village Hall clock | £2,450 |
| 7 | Desk, filing cabinets | £550 |
| 8 | CCTV equipment | £3,300 |
| 9 | Playground equipment, School Lane Recreation ground (11 items of equipment) | £140,000 |
| 10 | 26 (twenty-six) Village Seats (27 seats in 2008) | £5,400 |
| 11 | 5 (five) Stone Village Signs | £6,500 |
| 12 | Bus Shelter | £31,725 |
| | The basis of valuation of items 5 - 12 is estimated replacement value | |
| 13 | School Lane Recreation Ground | £1 |
| 14 | Queen Elizabeth II Playing Field | £1 |
| | The valuation of items 13 - 14 is a nominal value, as these assets are classed as community assets to be held in perpetuity | |
| | | <u>£1,046,468</u> |

Spending under section 137 of the Local Government Act 1972 was as follows:

| | |
|---|--------|
| Wreath for British Legion Remembrance Day | £19.00 |
|---|--------|

| 2008/9 PAYMENTS SUMMARY BY MONTH | | | | | | | | | | | |
|---|--|----------------------|----------------------|------------------|-------------------------|-----------------------------------|-----------------|--------------|-------------|-----------------|------------------|
| | | Admin Employee Costs | Other Admin Expenses | Hall | Recreational Facilities | Environmental & 36 School Lane | Parish Security | Section 137 | Other | VAT | TOTAL |
| 2008 | | | | | | | | | | | |
| APRIL | | 710.57 | 1,027.88 | 1,089.93 | 53.15 | 0.00 | 0.00 | 0.00 | 0.00 | 146.12 | 3,027.65 |
| MAY | | 710.57 | 277.60 | 1,138.02 | 156.59 | 0.00 | 0.00 | 0.00 | 0.00 | 172.18 | 2,454.96 |
| JUNE | | 710.57 | 325.93 | 570.45 | 0.00 | 1,770.00 | 0.00 | 0.00 | 0.00 | 331.81 | 3,708.76 |
| JULY | | 710.57 | 28.99 | 1,073.26 | 0.00 | 280.00 | 0.00 | 0.00 | 0.00 | 62.36 | 2,155.18 |
| AUGUST | | 710.57 | 257.28 | 538.19 | 36.71 | 1,744.92 | 1,331.90 | 0.00 | 0.00 | 307.72 | 4,927.29 |
| SEPTEMBER | | 711.85 | 315.49 | 456.45 | 0.00 | 60.00 | 0.00 | 0.00 | 0.00 | 66.75 | 1,610.54 |
| OCTOBER | | 842.51 | 318.80 | 647.05 | 548.74 | 8.50 | 1,000.00 | 19.00 | 0.00 | 178.19 | 3,562.79 |
| NOVEMBER | | 628.14 | 311.12 | 669.84 | 34.39 | 185.50 | 1,000.00 | 0.00 | 0.00 | 40.12 | 2,869.11 |
| DECEMBER | | 729.42 | 108.94 | 552.26 | 740.26 | 28.48 | 1,000.00 | 0.00 | 0.00 | 114.67 | 3,274.03 |
| 2009 | | | | | | | | | | | |
| JANUARY | | 729.42 | 61.00 | 1,341.99 | 28.50 | 0.00 | 0.00 | 0.00 | 0.00 | 131.36 | 2,292.27 |
| FEBRUARY | | 729.42 | 45.29 | 2,243.10 | 0.00 | -27.62 | 0.00 | 0.00 | 0.00 | 328.51 | 3,318.70 |
| MARCH | | 756.62 | 2,163.77 | 1,437.72 | 433.80 | 15.68 | 0.00 | 0.00 | 0.00 | 138.71 | 4,946.30 |
| TOTAL PAYMENTS FOR YEAR | | 8,680.23 | 5,242.09 | 11,758.26 | 2,032.14 | 4,065.46 | 4,331.90 | 19.00 | 0.00 | 2,018.50 | 38,147.58 |

| 2008/9 RECEIPTS SUMMARY BY MONTH | | | | | | | | | |
|---|--|--|-----------|------------|-------------------------------|-----------|--------|----------------|-----------|
| | | | Precept | VAT Refund | Interest Received Premium A/C | Hirings | Grants | Other Receipts | TOTAL |
| 2008 | | | | | | | | | |
| APRIL | | | 15,000.00 | 0.00 | 0.00 | 992.00 | 0.00 | 500.00 | 16,492.00 |
| MAY | | | 0.00 | 0.00 | 0.00 | 375.50 | 0.00 | 700.00 | 1,075.50 |
| JUNE | | | 0.00 | 0.00 | 63.83 | 1,879.71 | 0.00 | 504.92 | 2,448.46 |
| JULY | | | 0.00 | 0.00 | 0.00 | 371.00 | 0.00 | 400.00 | 771.00 |
| AUGUST | | | 0.00 | 0.00 | 0.00 | 1,464.33 | 0.00 | 0.00 | 1,464.33 |
| SEPTEMBER | | | 15,000.00 | 0.00 | 102.16 | 210.00 | 0.00 | 0.00 | 15,312.16 |
| OCTOBER | | | 0.00 | 0.00 | 0.00 | 244.00 | 0.00 | 101.00 | 345.00 |
| NOVEMBER | | | 0.00 | 0.00 | 0.00 | 1,638.00 | 0.00 | 68.30 | 1,706.30 |
| DECEMBER | | | 0.00 | 0.00 | 50.53 | 303.50 | 0.00 | 1.75 | 355.78 |
| 2009 | | | | | | | | | |
| JANUARY | | | 0.00 | 0.00 | 0.00 | 1,910.82 | 0.00 | 65.00 | 1,975.82 |
| FEBRUARY | | | 0.00 | 0.00 | 0.00 | 130.00 | 0.00 | 0.00 | 130.00 |
| MARCH | | | 0.00 | 1,917.33 | 4.49 | 1,587.00 | 0.00 | 0.00 | 3,508.82 |
| TOTAL RECEIPTS FOR YEAR | | | 30,000.00 | 1,917.33 | 221.01 | 11,105.86 | 0.00 | 2,340.97 | 45,585.17 |

STATEMENT OF ACCOUNTS

| | 31st March 2008 £ | | 31st March 2009 £ | |
|--|--------------------------------------|--|--------------------------------------|--|
| Box 1 Balances brought forward | 16,560 | | 13,255 | |
| Box 2 (+) Annual Precept | 28,500 | | 30,000 | |
| Box 3 (+) Total other receipts | 13,014 | | 15,585 | |
| Box 4 (-) Staff Costs | 11,045 | | 11,579 | |
| Box 5 (-) Loan interest/capital | nil | | nil | |
| Box 6 (-) Total other payments | 33,774 | | 26,569 | |
| Box 7 (=) Balances carried forward | 13,255 | | 20,692 | |
| Box 8 Total cash and short term investments | 13,255 | | 20,692 | |
| Box 9 Total fixed assets & long term assets | 826,413 | | 1,046,468 | |
| Box 10 Total borrowings | nil | | nil | |
| Box 11 Trust funds disclosure note | NO | | NO | |

| EXPLANATION OF VARIANCES | | | | | | | | | |
|---|------------------------|------------------------|-----------------------------|-----------------------------|--|--|------------------|------------------|--|
| SECTION 1 | 2007/2008 £ | 2008/2009 £ | Variance £ (+/-) | Variance percent | Detailed explanation of variance (with amounts £) | | | | |
| | | | | | | | 2007/2008 | 2008/2009 | |
| Box 2 Precept | 28,500 | 30,000 | 1,500 | 5.3% | | | | | |
| Box 3 Other Income | 13,014 | 15,585 | 2,571 | 19.8% | Improved hirings at Village Hall | | £8,088 | £11,106 | |
| | | | | | Grant for slide | | £1,500 | £0 | |
| | | | | | Support for floral displays | | £0 | £2,341 | |
| | | | | | VAT refund | | £2,850 | £1,917 | |
| | | | | | Interest received | | £437 | £221 | |
| Box 4 Staff Costs | 11,045 | 11,579 | 534 | 4.8% | | | | | |
| Box 5 Loan interest/capital | nil | | nil | | | | | | |
| Box 6 Other payments | 33,774 | 26,569 | -7,205 | -21.3% | Insurance 2 yrs paid in 2007/8 | | £3,401 | £2,257 | |
| | | | | | Repairs | | £1,641 | £2,294 | |
| | | | | | Painting and refurbishment | | £1,520 | £1,990 | |
| | | | | | Recreation ground slide bought 2007/8 & maintenance of ground 2008/9 | | £5,776 | £2,032 | |
| | | | | | Environmental improvements | | £2,042 | £2,908 | |
| | | | | | Parish Security | | £9,000 | £4,332 | |
| Box 7 Balances carried forward | 13,255 | 20,692 | 7,437 | 56.1% | Target reserves as 50% of precept Budget for new CCTV 2009/10 £3,000 | | | | |
| Box 9 Fixed assets & long term assets | 826,413 | 1,046,468 | 220,055 | 26.6% | Revaluation of assets: | | | | |
| | | | | | Village Hall School Lane Walton | | £493,960 | £570,610 | |
| | | | | | Coronation Cottage, 36, School Lane | | £144,065 | £173,250 | |
| | | | | | Tennis Club House, School Lane | | £6,165 | £43,181 | |
| | | | | | Village War Memorial | | £1,021 | £52,500 | |
| | | | | | Bus Shelter | | £6,000 | £31,725 | |
| Box 10 Total borrowings | nil | | nil | | | | | | |

Prepared by: D L Plaut (Clerk and Responsible Financial Officer).....

